

From: Ruth Stambaugh

Sent: Thursday, April 06, 2006 8:15 AM

To: Public Hearing

Subject: Bank of Walmart

I'm writing to express my concern that Walmart is attempting to obtain a banking charter. Considering how Walmart has affected local business in the communities where it has opened its Super Walmarts, I think that opening a Walmart bank in a community would spell the end of many local banks and take a huge amount of money out of the community that would have remained there to keep the community financially strong. I use a locally owned and operated bank where I live, and I don't want to see it go under. I want my money to stay in my own community. Our area has had enough financial hits over the past few years. We don't need the further deterioration that a Walmart bank would bring.

Another thing that bothers me is that, as I'm sure you're completely aware of by now, Walmart has proven that it operates less than responsibly towards the communities where they're located and towards the people who work for the corporation. Does it sound like a good idea to give a banking charter to the world's largest corporation in light of their past actions? To everyone who values the well being of their community, it sounds like a nightmare.

Please don't let Walmart have a banking charter.